

FLEXIBLE BENEFITS TO HELP YOU PROTECT WHAT MATTERS MOST

TRANSELITE®
UNIVERSAL LIFE INSURANCE



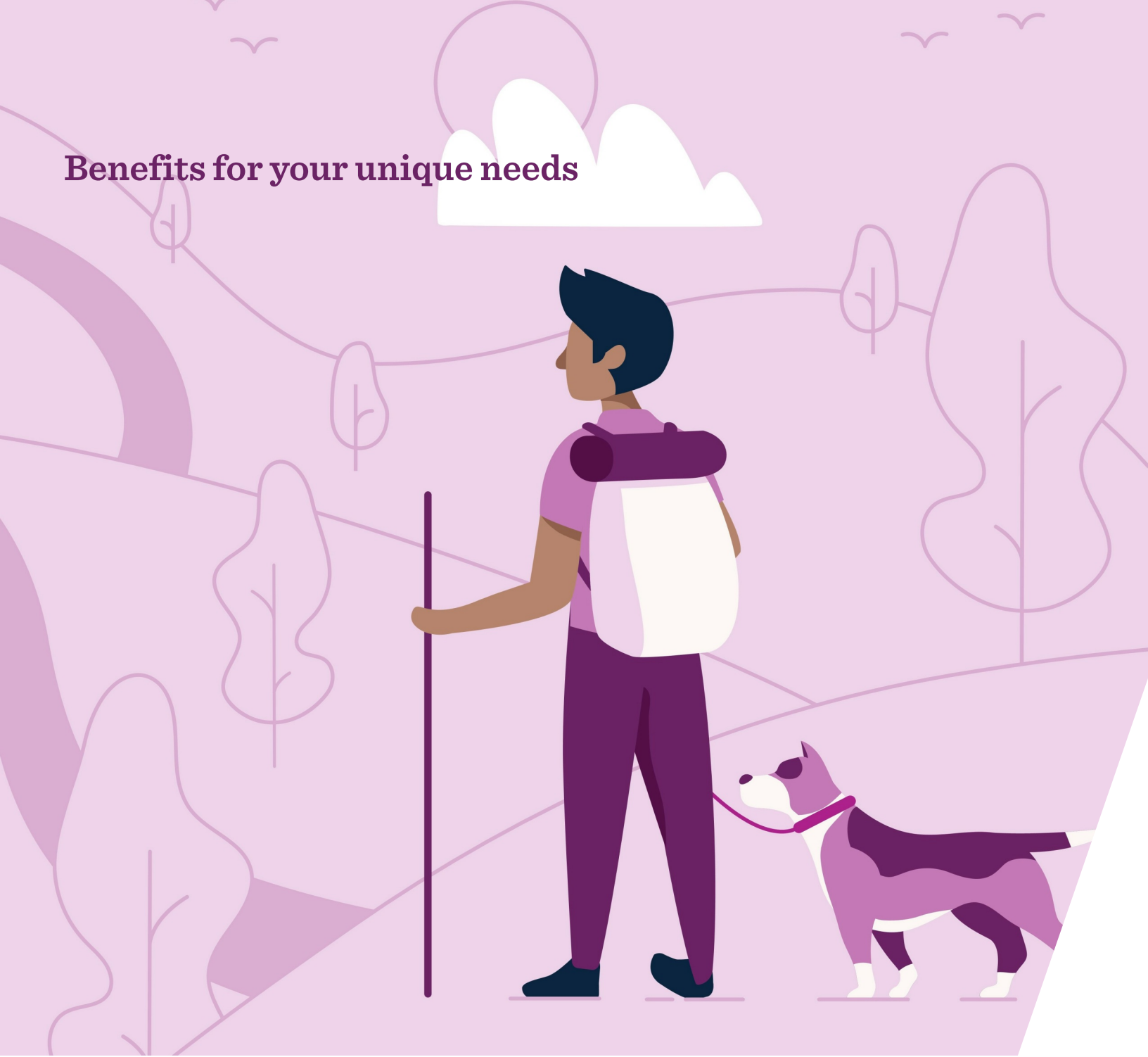
Available to the employees of: The Arc of Washington County

Products underwritten by Transamerica Life Insurance
Company, Cedar Rapids, IA



TRANSAMERICA®

Benefits for your unique needs



Achieving the financial future you and your loved ones deserve starts with understanding how both your Wealth + HealthSM affect quality of life. Consider this: If something were to happen to you, would your family be financially secure enough to live the life they deserve? With *TransElite*[®] universal life insurance, you can help protect your family's financial future in the event of the unimaginable.

Because what good is wealth without the health to enjoy it?

HELP PROTECT THOSE WHO DEPEND ON YOU

Help safeguard your family members' futures with benefits that can assist with your final expenses and your dependents' care, living expenses, or college tuition. With *TransElite* universal life insurance, you also have the opportunity to build cash value¹ that you can borrow against if an unexpected expense arises.

THE SECURITY YOU NEED. THE FLEXIBILITY YOU DESERVE.

Life insurance should fit your needs, which is why we don't limit you with a one-size-fits-all approach. Whether you want to ensure your ability to keep a death benefit from now until you're 100, want to add to your term life policy, or want to build cash value you can borrow from when needed, our universal life insurance policy works for just the right segment of the population: you.

Highlights of *TransElite*®



**NO PHYSICALS
OR BLOOD
WORK¹**



**ACCUMULATES
CASH
VALUE**



**GUARANTEED
3%
INTEREST RATE**



**LOAN AND
WITHDRAWAL
OPTIONS²**



**CONVENIENT
PAYROLL
DEDUCTION**

See "Your Universal Life Insurance Benefits" for more details.

Policy Questions?

 **Visit:** transamerica.com

 **Call:** 888-763-7474

¹ Acceptance will be based upon answers to questions on your application.

² Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

Your Universal Life Insurance Benefits

TransElite® universal life insurance provides a cash benefit after you pass that can assist with your final expenses and your dependents' care, living expenses, or college tuition.

INCLUDED RIDERS	PLAN 1
Accelerated Death Benefit for Terminal Condition Rider (Rider Form Series CRLT100) Accelerates up to the lesser of \$100,000 or 75%	Included
Waiver of Monthly Deductions for Layoff or Strike Rider (Rider Form Series CRLWL100)	Included
OPTIONAL ADDITIONAL RIDERS	PLAN 1
Accelerated Death Benefit for Chronic Condition Rider (Rider Form Series CRLLT300) Accelerates 4% for monthly benefit or 20% of the death benefit amount as a one-time lump-sum payment	Included
EMPLOYEE OPTIONAL RIDERS	PLAN 1
Child Term Insurance Rider (Rider Form Series CRLCH100) Benefit of \$10,000 or \$20,000 for each child All children in the family will be insured for the same insurance amount.	Included

Definitions

TRANSELITE HCV - UNIVERSAL LIFE INSURANCE: HCV policies have flexible premiums and can be funded with minimum premiums, but are typically used to build up cash surrender values. Cash value growth depends on the current interest crediting rate and cost of insurance charges. HCV policies have a minimum guaranteed interest rate and a maximum guaranteed cost of insurance. The premium is expected to provide coverage to age 100, plus a cash value equal to the face amount at age 100. The premium is expected to sustain the policy – however, skipped or reduced premium payments, charges in the non-guaranteed interest rate or charges, or acquiring a policy loan, a partial surrender or a face amount increase could require additional payments.

ACCELERATED DEATH BENEFIT FOR TERMINAL CONDITION RIDER (TI) (RIDER FORM SERIES CRLT100): Lets the insured "tap into" life insurance in the event of a future terminal illness diagnosis and still provides a benefit for the beneficiary.

WAIVER OF MONTHLY DEDUCTIONS DUE TO LAYOFF OR STRIKE RIDER (WLR) (RIDER FORM SERIES CRLWL100): Protects life insurance from lapsing for up to six months if the insured employee only is involuntarily laid off.

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER (CHR) (RIDER FORM SERIES CRLLT300): The Accelerated Death Benefit for Chronic Condition Rider accelerates a portion of the coverage amount if a covered person is diagnosed with a covered chronic illness or condition. See Rider for details.

Limitations and Exclusions: What Doesn't Qualify

If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply.

Fluctuations in interest rates or policy charges may require the payment of additional premiums.

Individuals currently on disability or on premium waiver are not eligible for insurance.

During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER

We will not pay rider benefits for care that is received or loss incurred as a result of:

- An intentionally self-inflicted injury or attempted suicide
- War or any act of war, declared or undeclared, or service in the armed forces of any country
- The insured's alcohol, drug, or other chemical dependence, except if the drug dependency is for a drug prescribed by a physician in the course of treatment for an injury or sickness
- The insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the insured's involvement in an illegal activity

ACCELERATED DEATH BENEFIT FOR TERMINAL CONDITION RIDER

We will not pay for any conditions diagnosed prior to the effective date of the rider.

WAIVER OF MONTHLY DEDUCTIONS FOR LAYOFF OR STRIKE RIDER

We will waive deductions for:

- Up to three layoffs or strikes in one 12-month period;
- For up to six months in any one 12-month period.

A 12-month period will be measured from the date the first month deduction is waived.

If the conversion option provision of the contract is exercised, if any, the policy owner will need to provide proof of being employed (other than self-employment) for the six months prior to the layoff or strike.

This rider is not available for self-employed individuals.

The rider will terminate on the earliest of:

- The date the contract terminates;
- The date the contract lapses, subject to the grace period;
- The date the policy owner requests termination;
- The date the policy owner dies
- The anniversary date on or after the insured reaches age 60;
- The date the policy owner assigns the contract to another individual; or
- The date a nonforfeiture option, if any, becomes effective.

CHILD TERM INSURANCE RIDER

This rider is only available during the initial enrollment. This rider will terminate on the earliest of:

- The date the contract terminates, subject to the Conversion Options of this rider
- The date the contract lapses, subject to the grace period
- The date the policy owner requests termination
- The anniversary date on or after the insured child is no longer eligible as a dependent child
- The anniversary date on or after the last insured child has reached age 26

Limitations and Exclusions: What Doesn't Qualify

- The date a nonforfeiture option, if any, becomes effective

TERMINATION OF INSURANCE

Insurance, including all riders, ends on the earliest of the following dates:

- The monthly contract date following the receipt of written request to terminate
- The maturity date
- The date the insured dies
- The date the contract lapses or becomes fully paid-up life insurance, subject to the grace period
- The date a nonforfeiture option becomes effective

CONVERSION OPTION

If an employee is no longer eligible as described in the eligibility requirements, or the group master policy terminates or is amended to terminate insurance of any class of insured's or if payroll deduction is suspended or terminated for any reason, insurance can be converted to an individual policy by submitting an application and the first month's premium to us within 15 days after termination. We will bill the employee directly once we receive notification to continue insurance.

Group Benefits Disclosure Policy

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Transamerica Employee Benefits (TEB) is a unit of Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company. TEB markets and administers insurance benefits through licensed insurance agents. These agents are typically appointed to sell our products, and products of other providers, and receive various forms of compensation from us for the services provided. We believe our compensation arrangements with our agents are conducted with honesty, fairness, and integrity. In addition, we realize having trusted relationships between our agents and our customers is essential to all involved. To ensure this trust continues and to address any concerns within the industry, we have outlined our policy on agent compensation disclosure.

TEB's policy supports transparency and full disclosure of agent compensation to our customers and prospective customers. In addition, we have put controls in place to facilitate this disclosure and obligate our agents to disclose compensation information to customers: 1) when asked by a customer; 2) when receiving both a fee from the customer and compensation from TEB; and 3) when otherwise required by law. Agents must comply with all applicable laws in the sale of TEB products, including any pertaining to the disclosure of compensation information.

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at tebcs.com.

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This is a brief summary of TransElite® Universal Life Insurance **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy Form Series CPGUL3MD and CCGUL3MD. Forms and form numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

Not available in New York.

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